

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF PUERTO RICO**

In re:

AMERICAN AGENCIES CO., INC.

Debtor.

Case No. 15-07088 (BKT)

Chapter 11

In re:

NEW STEEL, INC.

Debtor.

Case No. 15-07090 (BKT)

Chapter 11

MOTION TO INFORM

**TO THE HONORABLE UNITED STATES
BANKRUPTCY COURT:**

COMES NOW the secured creditor BANCO POPULAR DE PUERTO RICO (“BPPR”),
by and through its undersigned counsel, and respectfully states as follows:

1. The Debtors filed separate voluntary petitions under Chapter 11 of the Bankruptcy Code on September 15, 2015 (the “Petition Date”). See, Docket No. 1 of Case No. 15-07088 and Docket No. 1 of Case No. 15-07090.

2. On the Petition Date the Debtors filed a “Motion for Substantive Consolidation”. See, Docket No. 7

3. On September 29, 2015, BPPR filed a “Notice of Intent to Respond to Debtors’ Motion for Substantive Consolidation and Request for Extension of Time”. See, Docket No. 24 of Case No. 15-07088 and Docket No. 24 of Case No. 15-07090.

4. On September 30, 2015, the Court entered an Order granting BPPR until October 26, 2015, at noon to file a response to Debtors' request for substantive consolidation. See, Docket No. 25 of Case No. 15-07088 and Docket No. 25 of Case No. 15-07090.

5. BPPR herein informs the Court that after a careful review of the Debtors' operations, it has decided not to oppose the Debtors' request for substantive consolidation.

WHEREFORE, BPPR respectfully requests that this Honorable Court take notice of the foregoing and for such other relief as may be just and proper.

WE HEREBY CERTIFY that on this same date, we electronically filed the foregoing with the Clerk of the Court using the CM/ECF system, which will send notification of such filing to all CM/ECF participants in this case.

RESPECTFULLY SUBMITTED.

In San Juan, Puerto Rico, this 26th day of October, 2015.

WE HEREBY CERTIFY that on this date, we electronically filed the foregoing with the Clerk of the Court using the CM/ECF system, which will send notification of such filing to the parties appearing in said system.

O'NEILL & BORGES LLC
Attorneys for Banco Popular de Puerto Rico
American International Plaza
Muñoz Rivera Avenue 250 Suite 800
San Juan, P.R. 00918-1813
Tel: 787-764-8181
Fax: 787-753-8944

By: s/Luis C. Marini Biaggi
Luis C. Marini Biaggi
USDC No. 22301
luis.marini@oneillborges.com